

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1071</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>657</b>
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**Bill Analysis**

SB 1071 exempts the income of any newly established manufacturer of hydrogen classified in the NAICS Manual under U.S. Industry No. 325120 for the first 5 years of operation. Such an exemption shall only apply to tax years 2024 through 2034. To qualify, the natural gas used in the production of the hydrogen shall be produced in the state and the manufacturer shall pay wages or salaries at a wage that equals or exceeds the average wage requirements in the Oklahoma Quality Jobs Program Act.

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